

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	AMPELLA MINING LIMITED
ABN	59 121 152 001

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PAUL KITTO
Date of last notice	21 JUNE 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Options exercised by Paul Anthony Kitto and Ruth Elizabeth Shepherd as trustee for <Kitto & Shepherd Super Fund A/c>.
Date of change	Exercise of options 4 August 2010
No. of securities held prior to change	1,490,691 Ordinary Fully Paid Shares 500,000 Listed options @ \$0.15 on or before 31 July 2010 375,000 Options exercisable at \$0.077 on or before 30 June 2011 375,000 Options exercisable at \$0.105 on or before 30 June 2011 375,000 Options exercisable at \$0.140 on or before 30 June 2011 375,000 Options exercisable at \$0.210 on or before 30 June 2011 2,000,000 Options exercisable at \$0.40 on or before 30 June 2012 1,500,000 Directors Options exercisable at \$1.50 on or before 15 June 2013.
Class	Options exercisable at \$0.15 on or before 31 July 2010.
Number acquired	500,000 shares (upon exercise of options)

+ See chapter 19 for defined terms.

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Number disposed	500,000 options (exercised)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Options exercised for consideration of \$75,000.
No. of securities held after change	1,990,691 Ordinary Fully Paid Shares 375,000 Options exercisable at \$0.077 on or before 30 June 2011 375,000 Options exercisable at \$0.105 on or before 30 June 2011 375,000 Options exercisable at \$0.140 on or before 30 June 2011 375,000 Options exercisable at \$0.210 on or before 30 June 2011 2,000,000 Options exercisable at \$0.40 on or before 30 June 2012 1,500,000 Directors Options exercisable at \$1.50 on or before 15 June 2013.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

+ See chapter 19 for defined terms.